

SUMMARY OF MATERIAL MODIFICATIONS

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN FOR SALARIED EMPLOYEES

TO: All Participants in and Beneficiaries of the Ingrezion Incorporated Retirement Savings Plan for Salaried Employees (the "Plan")

FROM: The Plan Administrator

DATE: February 28, 2017

The purpose of this Summary of Material Modifications ("SMM") is to notify you of changes which have been made to the Plan.

1. Effective as of January 1, 2017, the Plan was amended in order to allow terminated participants to roll over eligible rollover contributions from other tax-qualified plans and from individual retirement accounts into the Plan. Therefore, at the end of the first paragraph under the section of the Summary Plan Description called "Rollover Contributions," the following sentence is added:

You may also make rollover contributions if you have terminated employment with the Company but participated in the Plan while employed with the Company and still have a balance remaining in the Plan.

Please contact Fidelity at www.401k.com or by calling at 1-800-835-5091 if you would like more information regarding making such rollover contributions.

2. Effective as of December 31, 2016, the Kerr Concentrates, Inc. 401(k) Plan (the "Kerr Plan") was merged into the Plan. If you were a participant in the Kerr Plan as of that date, your accounts from the Kerr Plan have been transferred to the Plan. The following sentence is added at the end of the first non-bolded paragraph in the preamble on page one of the Summary Plan Description:

Effective December 31, 2016, the Kerr Concentrates, Inc. 401(k) Plan was merged into this Plan.

3. The following sentences are added to the end of the fourth paragraph in the "General Plan Information" section of the Summary Plan Description under the heading "General Nature and Purpose":

Effective December 31, 2016, the Kerr Concentrates, Inc. 401(k) Plan was merged into this Plan. If you were a participant in the Kerr Concentrates, Inc. 401(k) Plan on that date, you are now a participant in the Plan and your account balances are held under the Plan.

4. In the section of the Summary Plan Description called “Contributions Under the Plan”, the heading “Transfers from Penford, National Starch and CPC Plans” is renamed “Transfers from Penford, National Starch, CPC and Kerr Plans,” and the following paragraph is added after such heading:

If you were a participant in the Kerr Concentrates, Inc. 401(k) Plan on December 31, 2016, your account balances under such plan were transferred to this Plan and added to your corresponding accounts under this Plan.

5. In the section of the Summary Plan Description called “Investment of Funds”, the section with the heading “Transaction Fees and Expenses” is revised to read as follows:

Transaction Fees and Expenses

Fees and expenses charged to your Plan account balance will reduce your retirement savings. You can obtain more information about these fees from the Plan’s Participant Fee Disclosure Notice and the documents that describe the Plan’s investment funds (*e.g.*, prospectuses), both of which are available from the Human Resources Department and at Fidelity Net Benefits® at www.401k.com.

Please Note: Even though the investment funds are designed to help your money grow, investments can go both up and down because investment involves some degree of risk. Please review the applicable prospectus for each investment fund and the relevant performance information carefully, and perhaps consult a tax and/or financial advisor before making investment changes.

The Plan document controls the actual payment of benefits and administration of the Plan. This SMM simply highlights the changes and does not replace the Plan document. In case of any discrepancy among the SMM, SPD, or Plan document, the terms of the Plan document will apply. Please keep this SMM with your SPD for your reference. Additionally, subject to the collective bargaining agreement that applies to you, the Company reserves the right to change or terminate any of its plans at any time.

If you have any questions about this SMM or if you need another copy of the SPD, please contact the Plan Administrator at (708) 551-2600.